



Neil Havlik
EXECUTIVE VICE PRESIDENT

Neil is a UNI graduate and served in community banking in leadership roles over the past 17 years. Neil and his wife Keri live in Marion and have three adult children.



Morgan Pence
CUSTOMER SERVICE REPRESENTATIVE

Morgan graduated from Prairie High School with customer service experience. She and her boyfriend Brody have two cats (Larry and Nova) and a dog (Chevelle).



Kade Knapp
AVP - COMMERCIAL & AG BANKER

Kade is a graduate of Western Illinois University with expertise in agribusiness management & livestock production. He and his wife Mallory, have one daughter.



Jake Leach
MORTGAGE LOAN PROCESSOR

Jake is an Army National Guard veteran and a graduate of Ashford University with a degree in Organizational Management. Jake and his partner Amy live in Cedar Rapids.



Crystal Stick
CUSTOMER SERVICE SUPERVISOR

Crystal comes to F&M Bank with almost 20 years of customer service experience. Crystal and her husband Jordan have two children. She enjoys reading and teaching dance.



Blake Baumgartner
JUNIOR CREDIT ANALYST

Blake graduated with honors from ISU and joined F&M officially after interning with us for years. He enjoys playing golf, kayaking, and spending time with family and friends.

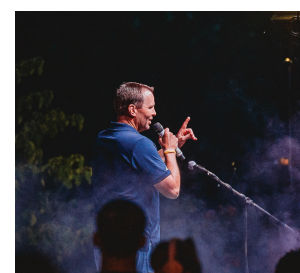


F&M Bank Block Party is a Huge Success!

F&M Bank celebrated our 100 year anniversary with a block party in Manchester on June 7, 2025. "It was by far the most amazing celebration in the history of F&M Bank," said Nate Dunn, President & CEO. "We are so grateful for the show of support from our community. It's been a great 100 years and we look forward to many more."



The event featured live music from Not Quite Brothers, food trucks, refreshments, and a cash cube. Over 2,000 guests were in attendance to celebrate. It was a night to remember!



F&M BANK
"The Right Choice"

101 E Main St, Manchester, IA 52057
220 W Main St, Anamosa, IA 52205
4000 1st Ave NE, Cedar Rapids, IA 52402
200 1st St SW, Cedar Rapids, IA 52404
111 E 1st St, Monticello, IA 52310
7641 Lake Dr, Lino Lakes, MN 55014
845 E County Rd E, Vadnais Heights, MN 55127

Summer 2025 • Cedar Rapids



Celebrate with us online!

Watch our commemorative story video, learn more about our history, or view our calendar of celebration events! Find us online at

www.fmbank.biz/100

or scan the QR code to view on your mobile phone!



100 Years | **F&M BANK**
1925 - 2025

Celebrating a Century of "The Right Choice"



www.fmbank.biz

To Our Valued Clients



July 20th marks our 100th anniversary, celebrating a century of serving you, our valued clients and communities. These have been 100 years full of progress as well as stability. Stability of your hard-earned money in the dollars you've entrusted to be deposited in a safe, sound financial institution; stability of our team in the 1,025+ years of professional banking experience; and stability of our commitment to positively impact the communities that we serve.

Farmers and Merchants Savings Bank was formed in July of 1925. Our family has had the honor of owning the bank for the last 47 years. When my father, Cecil W. Dunn, bought control of the bank in 1978, the bank had just \$19 million in assets. With a great team, we have successfully expanded the footprint of F&M from the original Manchester branch to seven current locations in Iowa and Minnesota. We are now proud to have grown our assets to over \$600 million. I am most proud to have at the helm my son, Nate (President & CEO) and my daughter, Tirzah (Executive Vice

President & CFO). They are continuing the long-standing tradition of a family-owned, community bank. The development and success of my family, as well as our clients and communities, are my priorities as Chairman of the Board.

Today, F&M Bank exists for three very important reasons. First, to allow our clients to live out their personal and professional dreams. We exist to serve you, our valued clients. Second, to encourage our team members to live out their best versions of themselves. Third, to make a greater impact in our communities collectively versus individually. As F&M Bank continues to build upon our culture statement of "One Team, One Culture, with One Vision", we strive to continue to keep these three reasons (our "Why") at the forefront. A perfect example is our F&M Cares program. In the last 25 years, our team has personally donated over \$200,000 to local families or individuals in need. I am incredibly proud of our team for their participation in this impactful program.

F&M is a true community bank. The decision makers at F&M are local people focused on the unique needs of our clients and community. We have outstanding financial strength and the ability to provide a wide variety of financial services, while simultaneously adapting to new technologies, delivering safe and sound banking products and services to our clients. We continue to strive to "Exceed Expectations" and we look forward to serving you for another 100 years.

On behalf of our shareholders and the entire team, I want to sincerely thank you for the continued patronage and loyalty to F&M Bank.

Sincerely yours,

Michael W. Dunn
Chairman



Legacy & Tradition

The Dunn family has been committed to the success of F&M Bank since 1978. "Our family-owned roots really come through in how we treat our team and our clients," said Tirzah Wedewer, EVP & CFO and third generation Dunn. "We're not just a bank; we're part of our community's story — generation after generation."

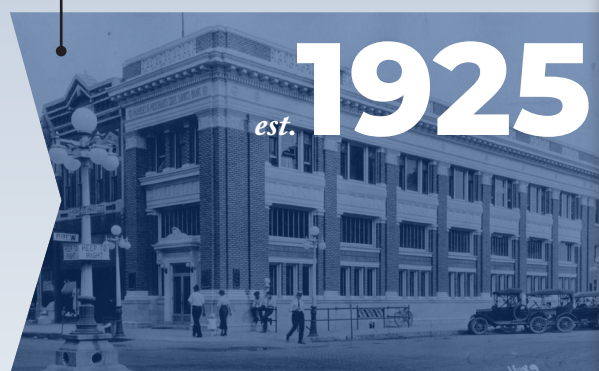
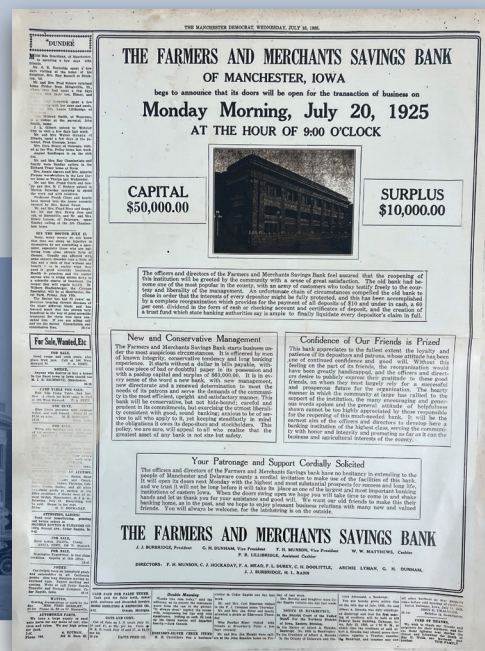
Left: Dunn brothers Marty, Mike, and Scott in 2000. Right: Four generations of the Dunn family: Scott, Mike, Seth Wedewer and his son Jack, Marty, Tirzah Wedewer, and Nate Dunn.

Celebrating a Century

As we reflect on a century of commitment to our clients and communities, we recognize the relationships we've built, the challenges we've overcome, and the innovations we've embraced. With each decade, F&M Bank has evolved, always striving to meet the needs of our valued clients while maintaining the integrity and dedication that have defined us from the start.

Farmers & Merchants Savings Bank Established

Farmers & Merchants Savings Bank opened for business on July 20, 1925. As of opening day, the bank had amassed assets totaling \$299,730.



R.E. Tool Named President

After J.J. Burbridge's untimely death in 1950, R.E. Tool was named President and was active with the bank until 1983.



Ridiculous Day

In the summer of 1971, F&M Bank and First State Bank sponsored an ecological promotion in connection with Manchester's Annual Ridiculous Day. The banks agreed to pay one cent for every empty pop can presented that day. 135,222 cans were redeemed before the end of the day.



Control Sold to C.W. Dunn

In November of 1978, R.E. Tool sold controlling interest to Cecil W. Dunn and his family. The Dunn family has been involved not only in ownership, but has also taken an active role in the management of the bank. Today, this involvement extends to the third generation of Dunsns.

Manchester Drive Up is Completed & Opened at 105 East Delaware

The new facility was available for drive up and walk up services and provided extended banking hours.



1978

F&M Bank Expands into Cedar Rapids

In June of 1994, the Bank purchased the former United Federal Savings Bank in Cedar Rapids from the Resolution Trust Company. In February of 1998, construction of a new facility began at 4000 First Avenue NE. The new bank building was completed in September 1999 and is a focal point in the Cedar Rapids metropolitan area. Also in 1999, F&M acquired the former First National Bank building located at Second Avenue & First Street SW, Cedar Rapids, becoming the second full service branch in Cedar Rapids on April 29, 2002.



Anamosa, Iowa

F&M Bank expanded into the Anamosa market in November 2004; beginning in a temporary location, and a year later, constructing a permanent facility in downtown Anamosa.



Cedar Rapids Flood

In June 2008, the Cedar River engulfed the majority of downtown Cedar Rapids. The F&M Bank branch received substantial damage caused by over nine feet of flood water.



Heading North to Minnesota

On December 17, 2010, F&M Bank entered into a purchase and assumption agreement with the FDIC to assume all of the deposits of Community National Bank of Lino Lakes and Vadnais Heights in Minnesota. All employees were retained and played an integral part in the smooth transition. This acquisition was the bank's first expansion outside of Iowa.



Monticello, Iowa

F&M Bank added its seventh location in February 2014 in downtown Monticello, Iowa which was formerly occupied by Bank of the West. This addition is the Bank's second facility in Jones county.

